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MECHANISMS PURSUANT TO ARTICLES 6, 12 AND 17 OF THE KYOTO PROTOCOL

Synthesis of proposals by Parties on principles, modalities, rules and guidelines

Note by the Chairmen

Addendum

This addendum to the synthesis of proposals by Parties on principles, modalities, rules and guidelines contains a non-exhaustive glossary of terms commonly encountered in the context of submissions by Parties on Articles 6, 12 and 17 of the Kyoto Protocol. This glossary has been translated into the six official languages of the United Nations and is intended to assist in the consideration of documents FCCC/SB/1999/INF.2, Add.1 and 2 and FCCC/SB/1999/MISC.3, which have been issued in English only.

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GLOSSARY

Terms* related to Articles 6, 12 and 17 of the Kyoto Protocol

A accountability
accreditation bodies
activities implemented jointly (AIJ) under the pilot phase
adaptation
additionality (environmental, financial)
administrative fee
Article 6 projects (joint implementation (JI))
assigned amount
auditing
avoidance (of emissions)

B banking
baseline
benchmarks

C capacity building
certification
certified emission reductions (CERs)
certified project activities
certifying authorities
clean development mechanism (CDM)
CO_2 equivalents
compliance
compliance reserve
concept related to inter-mechanisms conveyances
consistency (principle of)

D distortion of competition
domestic actions

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* These terms have been translated into all the official languages of the United Nations. Each language version of the present addendum lists the term first in English and then in the appropriate language.

E early implementation of mechanisms
eligibility of AIJ projects under the CDM and JI
eligibility criteria
emission reduction units (ERUs)
emissions trading under Article 17 (ET)
entry into force of the Kyoto Protocol
equity (principle of)
exchangeability
executive board of the CDM

F flexible mechanisms
fungibility concept

G grandfathering

H host (country)
"hot air"

I incremental costs
interchangeability of mechanisms
investor (country)

L legal entities
levies
liability (buyer/seller; shared)
life-time of credits
linkages

M monitoring
most vulnerable developing nations

N no-value-distortion (principle of)
non-compliance fine
non-surplus units

O offsets
operational entities
ownership

P primary assigned amount (PAA) units
penalties for non-compliance
polluter-pays-principle
post-verification trading system
project approval (by a Party)
project brokerage
project-by-project baselines

R ratification (of the Kyoto Protocol)
redress
registry
reporting

S sequestration
sinks
stakeholders
standard systems to measure compliance
standardized baselines
supplementarity (principle of)
sustainable development criteria

T tracking of trades
transaction costs
transparency
trigger

U uniform reporting format (URF)

V validation
verification

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